

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 16.04.2026

Appeal No. 107 of 2024

[Along with Misc. Application No. 252 of 2024]

Kapil Wadhawan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Nikhil, Advocate i/b Rashmikant and Partners for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam, Mr. Karthik K.P. and Mr. Aavish Shetty, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

AND

Appeal No. 58 of 2025

[Along with Misc. Application Nos. 68, 69 and 843 of 2025]

Dheeraj Wadhawan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Nikhil, Advocate i/b Rashmikant and Partners for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Vijay Chockalingam, Mr. Karthik K.P. and Mr. Aavish Shetty, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Call on June 29, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.04.2026
PK